

## Remuneration Policy for the Board and the General Manager

In accord with legal provisions, members of the Board of Trustees do not receive compensation for their services, save for actual reimbursements of the monitoring and transportation expenses that they incurred. Similarly, the Board Committee members and advisers receive no more than what the Trustees do. This is also because these leaders who are themselves members of the Association, lead and serve their fellow members from urban poor communities.

The process of setting the compensation of the General Manager, and any subsequent review of the same, begins with the work of the Human Resource Department, which presents certain parameters and considerations to the Remuneration Committee. The Committee oversees the compensation policy across all PPMBAI. In turn, the Committee submits its recommendations to the Board of Trustees of PPMBAI which convenes in an executive session for its deliberation and action on the matter.

Email Add: insurance@pagasa-mba.com.ph

Website: www.pagasa-mba.com.ph