



Related-Party Transactions

The Audit Committee shall conduct an assessment on related-party transactions, particularly those which may involve possible conflict of interests that may be disadvantageous to PPMBAI. Related parties includes: (a) Members of the PPMBAI Board of Trustees, sister organization PPFC and PMPMI; (b) PPMBAI General Manager and key officers, including anyone who directly reports to the Board of Trustees; and (c) any person whose judgement or decision could be influenced as a consequence of an arrangement or relationship between or involving themselves and any person mentioned above.