



Procurement Policy

To ensure that engagements with suppliers and contractors will be impartial and transparent, the Association will conduct a bidding process for projects. The PPMBAI Board of Trustees shall set a minimum of for contract amounts to be covered by the Association's bidding processes and shall promulgate other rules and guidelines as part of PPMBAI's procurement policy.

Among other things, such policy shall provide for a minimum of three suppliers to submit their respective proposals and profiles to the Association for each bidding process. Selected suppliers or contractors shall be issued contracts or memoranda of agreement which will be duly notarized and to be signed by PPMBAI's principals to make the engagement binding.

PPMBAI shall appoint its General Manager and one of its independent board member to lead the bidding and selection process. All decisions and selections shall be approved by the Board of Trustees.