



Policy on Dividends

MBA being a non-stock non-profit mutual aid association, does not distribute dividends to its members. However pursuant to Circular Letter No. 2015-46 dated September 8, 2015 section 408 paragraph 3 of the amended Insurance Code of the Philippines, it may distribute the excess of its free and unassigned surplus to the member benefits' fund whether in cash or in kind and duly verified by the Insurance Commission.