



Creditor's Rights

PPMBAI upholds its creditors' rights by honoring contracted obligations and providing information required by the amended Insurance Code of the Philippines, including if applicable, audited financial statements and other periodic reports compliant with financial reporting standards and other regulations. In line with this general commitment, the PPMBAI BOT shall adopt appropriate policies and outline responsibilities of its officers and committees and PPMBAI's managers and staff, to ensure that the association will be able to comply with its financial obligations and safeguard its creditor's rights.