



Commitment to Good Governance

The Board of Trustees and the Management Team of PPMBAI are committed to the principles and best practices on good governance as expressed in its Articles of Incorporation, By-Laws and the Corporate Governance Manual and as provided by pertinent laws and government regulations. The Board and the Management acknowledge the strength of PPMBAI as an institution founded to a great extent on its adherence to these principles and practices as guide in the achievement of the Association's vision and mission.

To this end, Board and Management will maintain transparency and accountability to its members and other stakeholders, and shall manage its operations with integrity. Periodic disclosure of relevant information to the public and specific stakeholders will be complied with. Greater participation of members in policy determination and decision-making shall continually be encouraged. Checks and balances and the appropriate control mechanism shall always be in place and further strengthened.

The General Manager and the Compliance Officer of the Association, shall closely monitor the implementation of the Corporate Governance Manual. Complaints of violations or non-compliance with same may be lodged before him, who shall conduct the necessary inquiry and report the results to the Board.