



December 20, 2019

ALL BOARD OF TRUSTEES

Re: 4th Quarter of 2019 Board Meeting- January 22, 2020

Sir/Mam:

Good day distinguished Member of the Board of Trustees of PAGASA NG PINOY MUTUAL BENEFIT ASSOCIATION, INC. (the "MBA")

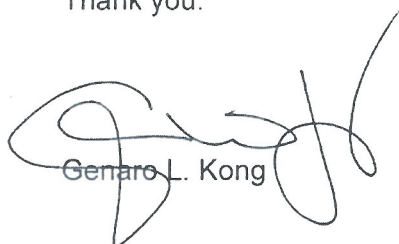
We formally invite you to attend the 23rd Regular Board Meeting for the 4th Quarter of 2019 on January 22, 2020 at 7th Flr. Jenkinsen Tower, Timog Avenue, Quezon City. Meeting will start at 1:00 PM.

The agenda for the said meeting are as follows:

- A. Determination of Quorum
- B. Prayer
- C. Reading and Approval of Previous Minutes
- D. Re-appointment of External Auditor
- E. Hiring of Additional Independent Director
- F. Operational Updates (3rd Quarter)
 - i. Collection
 - ii. Claims
 - iii. MIS
 - iv. Ratio of collection vs claims
- G. Financial Updates (3rd Quarter)
- H. Other Matters
- I. Open Forum
- J. Adjournment

In this regard, we hope for your presence and attendance in the said Regular Board Meeting and participate in the discussion regarding the important matters concerning the Association.

Thank you.


Genaro L. Kong