

D.1 Transparent ownership structure			Y/ N	Reference/ Source document
D.1.1	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, and beneficial ownership.	N/A PPMBAI is a non-stock, non-profit association. We have no any group structure of ownership because Members are the owner with same rights	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.1.2	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?	ICGN 7.6 Disclosure of ownership ... the disclosure should include a description of the relationship of the company to other companies in the corporate group, data on major shareholders and any other information necessary for a proper understanding of the company's relationship with its public shareholders.	N/A PPMBAI is a non-stock, non-profit association. We have no any group structure of ownership because Members are the owner with same rights	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.1.3	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		N/A PPMBAI is a non-stock, non-profit association. We have no any group structure of ownership because Members are the owner with same rights	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.1.4	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		N/A PPMBAI is a non-stock, non-profit association. Members are the owner with the equal rights	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.1.5	Does the company disclose details of the parent/holding company, subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs)?		N/A PPMBAI is a non-stock, non-profit association. We have no any group structure of ownership because Members are the owner with same rights	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3

D.2 Quality of Annual Report				
	Does the company's annual report disclose the following items:			
D.2.1	Key risks	"OECD Principle V (A): (1) The financial and operating results of the company; (2) Company objectives, including ethics, environment, and other public policy commitments; (3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, beneficial ownership; (4) Remuneration policy for members of the board and key executives, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by the board; (6) Foreseeable risk factors, including risk management system; (7) Issues regarding employees and other stakeholders; (8) Governance structure and policies, in particular, the content of any corporate governance code or policy and the process by which it is implemented.	Y	PPMBAI AUDITED FS 2017
D.2.2	Corporate objectives		Y	AMMENDMENT OF BY-LAWS PAGE 2
D.2.3	Financial performance indicators		Y	PPMBAI AUDITED FS 2017
D.2.4	Non-financial performance indicators		Y	PPMBAI AUDITED FS 2017
D.2.5	Dividend policy		N/A PPMBAI is a non-stock, non-profit association.	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.2.6	Details of whistle-blowing policy		Y	PPMBAI CORPORATE GOVERNANCE Part II - Governance Structure Code of Ethics and Conduct.
D.2.7	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners	OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users. ICGN 2.4 Composition and structure of the board ICGN 2.4.1 Skills and experience ICGN 2.4.3 Independence ICGN 5.0 Remuneration ICGN 5.4 Transparency UK Corporate Governance Code (2010) A.1.2 - the number of meetings of the board and those committees and individual attendance by directors.	Y	Uploaded in the PPMBAI Website http://www.pagasa-mba.com.ph Menu = OUR PROFILE = PEOPLE BEHID = BOARD OF TRUSTEES
D.2.8	Training and/or continuing education programme attended by each director/commissioner		Y	Uploaded in the PPMBAI Website http://www.pagasa-mba.com.ph Menu = NEWS AND EVENTS
D.2.9	Number of board of directors/commissioners meetings held during the year	CLSA-ACGA (2010) CG Watch 2010 - Appendix 2 (i) CG rules and practices (19) Disclose the exact remuneration of individual directors.	Y	MINUTES OF MEETING 2017
D.2.10	Attendance details of each director/commissioner in respect of meetings held		Y	MINUTES OF MEETING 2017
D.2.11	Details of remuneration of each member of the board of directors/commissioners		Y	PPMBAI CORPORATE GOVERNANCE MANUAL PAGE 10
	Corporate Governance Confirmation Statement			

D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is non-compliance, identify and explain reasons for each such issue?	<p>OECD PRINCIPLE V (A) (8)</p> <p>UK CODE (JUNE 2010): Listing Rules</p> <p>9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out:</p> <p>(i) those provisions, if any, it has not complied with;</p> <p>(ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and</p> <p>(iii) the company's reasons for non-compliance.</p> <p>ASX CODE:</p> <p>Under ASX Listing Rule 4.10.3, companies are required to provide a statement in their Annual Report disclosing the extent to which they have followed the Recommendations in the reporting period. Where companies have not followed all the Recommendations, they must identify the Recommendations that have not been followed and give reasons for not following them. Annual Reporting does not diminish the company's obligation to provide disclosure under ASX Listing Rule 3.1.</p>	Y	AUDITED FS 2017
--------	--	--	---	---------------------------------

D.3. Disclosure of related party transactions (RPT)				
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	<p>OECD Principle V: Disclosure and Transparency</p> <p>(A) Disclosure should include, but not limited to, material information on:</p> <p>(5) Related party transactions</p>	Y	PPMBAI CORPORATE GOVERNANCE MANUAL PAGE 9
D.3.2	Does the company disclose the name of the related party and relationship for each material/significant RPT?	<p>ICGN 2.11.1 Related party transactions</p> <p>The company should disclose details of all material related party transactions in its Annual Report.</p>	Y	AUDITED FS 2017
D.3.3	Does the company disclose the nature and value for each material/significant RPT?		Y	AUDITED FS 2017

D.4 Directors and commissioners dealing in shares of the company				
D.4.1	Does the company disclose trading in the company's shares by insiders?	<p>OECD Principle V (A):</p> <p>(3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing</p> <p>Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p> <p>ICGN 5.5 Share ownership</p> <p>Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive directors with the objective of aligning the interests of these</p>	<p>N/A</p> <p>PPMBAI is a non-stock, non-profit association and we have no trading of shares</p>	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3

D.5 External auditor and Auditor Report				
D.5.1	Are audit fees disclosed?	<p>OECD Principle V (C):</p> <p>An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.</p>	Y	AUDITED FS 2017
	<i>Where the same audit firm is engaged for both audit and non-audit services</i>			
D.5.2	Are the non-audit fees disclosed?		Y	AUDITED FS 2017
D.5.3	Does the non-audit fee exceed the audit fees?		N	AUDITED FS 2017

D.6 Medium of communications				
<i>Does the company use the following modes of communication?</i>				
D.6.1	Quarterly reporting	<p>OECD Principle V (E):</p> <p>Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users.</p>	Y	
D.6.2	Company website		Y	COMPANY WEBSITE www.pagasa-mba.com.ph
D.6.3	Analyst's briefing	<p>ICGN 7.1 Transparent and open communication</p> <p>Every company should aspire to transparent and open communication about its aims, its challenges, its achievements and its failures.</p>	N/A	
D.6.4	Media briefings /press conferences		N/A	

D.7 Timely filing/release of annual/financial reports				
D.7.1	Are the audited annual financial report / statement released within 120 days from the financial year end?	<p>OECD Principle V (C)</p> <p>OECD Principle V (E) OECD Principle V-(A).</p>	Y	AUDITED FS 2017
D.7.2	Is the annual report released within 120 days from the financial year end?	<p>ICGN 7.2 Timely disclosure</p>	Y	ANNUAL REPORT 2017
D.7.3	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company?	<p>ICGN 7.3 Affirmation of financial statements</p> <p>The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial</p>	Y	MINUTES OF AGM PAGE 2

D.8 Company website				
----------------------------	--	--	--	--

Does the company have a website disclosing up-to-date information on the following:				
D.8.1	Business operations	OECD Principle V (A) OECD Principle V (E)	Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = OUR OPERATION then click Geographical Profile
D.8.2	Financial statements/reports (current and prior years)	ICGN 7.1 Transparent and open communication ICGN 7.2 Timely disclosure	Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = OUR PROFILE then click At a Glance & Operational Updates
D.8.3	Materials provided in briefings to analysts and media		Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = NEWS & EVENTS
D.8.4	Shareholding structure		N/A PPMBAI is a non-stock, non-profit association and we have no shareholding	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3
D.8.5	Group corporate structure		Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = OUR PROFILE then click Organizational Structure
D.8.6	Downloadable annual report		Y	ANNUAL REPORT 2017
D.8.7	Notice of AGM and/or EGM		Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = CORPORATE then click Notice of AGM
D.8.8	Minutes of AGM and/or EGM		Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = CORPORATE then click Minutes of AGM
D.8.9	Company's constitution (company's by-laws, memorandum and articles of association)		Y	COMPANY WEBSITE www.pagasa-mba.com.ph Menu = CORPORATE then click Articles of incorporation/By-laws

D.9 Investor relations				
D.9.1	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer / office responsible for investor relations?	ICGN 7.1 Transparent and open communication	N/A PPMBAI is an association owned by the members and no investors	AMMENDMENT OF ARTICLES OF INCORPORATION PAGE 3